

FISCAL NOTE

SB 524 - HB 1387

March 11, 2005

SUMMARY OF BILL: Requires the city of Memphis to maintain all railroad right-of-way properties within its municipal boundaries in accordance with health and environmental laws and ordinances.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures – Exceeds \$500,000 *


Assumptions:

- 125 miles of railroad right-of-way in Memphis.
- 312 railroad crossings in Memphis.
- At least \$500,000 would be required to repair asphalt, signal crossing controls and devices, and to remove vegetation.

*Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

SB 524 - HB 1387